

JAY BHARAT MARUTI LIMITED

Regd. Office: 601, Hamkunt Chambers,
89, Nehru Place, New Delhi-110019

Phone No.011-26427104; Fax 011-26427100

Website : www.jbmgroup.com

CIN : L29136DL1987PLC027342



PART - I STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER/HALF YEAR ENDED 30th SEPT 2016						(Rs. In Lacs)
S.No.	Particulars	Throo Months			Half Year	
		Ended			Ended	
		30-Sep-16 Unaudited	30-Jun-16 Unaudited	30-Sep-15 Unaudited	30-Sep-16 Unaudited	30-Sep-15 Unaudited
1	Income from operations					
a	Gross sales/income from operations	39,818.34	32,140.43	35,874.59	71,958.77	70,534.48
b	Other operating income	1,455.67	1,185.93	1,718.96	2,642.60	3,473.03
	Total Income from operations (Net)	41,274.01	33,327.36	37,593.55	74,601.37	74,007.51
2	Expenses					
a)	Cost of materials consumed	29,144.36	22,755.79	25,938.98	51,900.15	51,032.89
b)	Excise duty Recovered	5,030.52	3,891.18	4,647.87	8,929.68	8,928.10
c)	Purchases of stock-in-trade	-	-	-	-	-
d)	Chargas in Inventory of finished goods, Work-in-Progress and stock-in-trade	(1,251.40)	(189.92)	(543.71)	(1,441.32)	(442.33)
e)	Employee benefits expense	2,445.85	2,260.95	1,992.66	4,706.80	3,932.51
f)	Depreciation and amortisation expense	978.53	953.35	969.88	1,941.88	1,912.31
g)	Other expenses	2,481.63	2,227.23	2,487.81	4,708.86	4,869.03
	Total expenses	38,837.49	31,908.56	35,493.49	70,746.05	70,232.51
3	Profit from operations before other income, finance costs and exceptional items (1-2)	2,436.52	1,418.80	2,100.06	3,855.32	3,775.00
4	Other income	31.47	65.35	3.90	96.82	41.03
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	2,467.99	1,484.15	2,103.96	3,952.14	3,816.03
6	Finance costs	433.56	473.66	563.26	907.22	1,078.73
	Profit from ordinary activities after finance costs but before exceptional items (5-6)	2,034.43	1,010.49	1,540.70	3,044.92	2,737.30
8	Exceptional items	-	-	-	-	-
9	Profit from ordinary activities before tax (7+8)	2,034.43	1,010.49	1,540.70	3,044.92	2,737.30
10	Tax Expense	703.84	306.52	518.24	1,010.36	917.38
11	Net Profit from ordinary activities after tax (9-10)	1,330.59	703.97	1,022.46	2,034.56	1,819.92
12	Extraordinary items	-	-	-	-	-
13	Net profit for the period (11+12)	1,330.59	703.97	1,022.46	2,034.56	1,819.92
13.1	Other Comprehensive Income(Net of Tax Expense)	126.88	99.94	46.51	226.82	100.67
	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after Tax)]	1,457.47	803.91	1,068.97	2,261.38	1,920.59
14	Paid up equity share capital (Face value of share Rs. 5/- each)	1,082.50	1,082.50	1,082.50	1,082.50	1,082.50
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					
16.i	Earning per Share (before extraordinary items) (of Rs. 5/- each) (not annualised)					
a) Basic	6.15	3.25	4.72	9.40	8.41	
b) Diluted	6.15	3.25	4.72	9.40	8.41	
16.ii	Earning per Share (after extraordinary items) (of Rs. 5/- each) (not annualised)					
a) Basic	6.15	3.25	4.72	9.40	8.41	
b) Diluted	6.15	3.25	4.72	9.40	8.41	

Notes:

- The above results for the quarter ended 30th September, 2016 are reviewed by the audit committee and taken on record by the Board of Directors in their meeting held on 15th Oct., 2016.
- In accordance with the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015, the statutory Auditors have performed a limited review of the company's financial results for the quarter ended September 30, 2016 as well as of the Statement of Assets and Liabilities as at September 30, 2016. There are no qualifications in the limited review report issued for the period.
- Tax expense includes provision for Current Tax (Net of/Includes MAT Credit entitlement/Utilised) and Deferred Tax.
- The Company is primarily engaged in the business of manufacturing of components for Automobiles, which is governed by the same set of risk and returns. Therefore the Ind AS-108 on 'Operating Segment' is not applicable.
- The Ind AS compliant comparative figures for the quarter and half year ended September 30, 2015 have not been subjected to review/audit. However, the company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- Reconciliation of Net Profit/(Loss) as previously reported on account of transition from Indian GAAP to Ind AS for the Quarter and Half yearly ended 30th September 2015.

Particulars	Quarter Ended 30.09.2015	Half Year Ended 30.09.2015
Net profit/Loss as Previous Indian GAAP	994.13	1,791.59
Actuarial gains and losses	43.33	43.33
Tax Effect	15.00	15.00
Net Profit/(Loss) for the period (A)	1022.46	1819.92
Other Comprehensive Income		
Actuarial gains and losses	(43.33)	(43.33)
On account of Measuring Investments at fair value	74.84	129.00
Tax Effect	15.00	15.00
Other Comprehensive Income/Loss (B)	46.51	100.67
Total Comprehensive Income(A)+ (B)	1,068.97	1,920.59

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7 Statement of Assets and Liabilities

Particulars	(Rs. In Lacs)	
	For the	
	Half Year Ended	
	30-Sep-16	30-Sep-15
	Unaudited	Unaudited
Non Current Assets		
(a) Property, Plant and Equipment	38439.00	38786.63
(b) Capital work-In-progress	2421.09	455.28
(c) Other Intangible Assets	220.12	389.39
(d) Financial Assets		
(i) Investments	1094.18	958.09
(ii) Long-term loans and advances	107.91	107.23
(iii) Others	-	149.98
(e) Other non-current assets	1045.02	1252.72
Current Assets		
(a) Inventories	15170.33	13165.86
(b) Financial assets		
(i) Trade Receivables	7013.43	3415.70
(ii) Cash and Cash equivalents	110.18	106.75
(iii) Bank Balances other than (ii) above	41.43	39.18
(iv) Other Financial Assets	278.95	976.35
(c) Current Tax Assets (Net)	307.23	322.13
(d) Other current assets	972.94	1608.23
TOTAL	67221.82	61733.52
EQUITY		
(a) Equity Share capital	1082.50	1082.50
(b) Other Equity	25995.38	22141.33
Non current Liabilities		
(a) Financial liabilities		
(i) Borrowings	8171.52	7074.09
(b) Deferred Tax liabilities (Net)	4485.75	4047.83
(c) Other Non-current liabilities	26.93	33.04
Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	3787.49	5711.63
(ii) Trade payables	14921.76	9964.91
(iii) Other financial liabilities	3014.35	8763.17
(b) Other current liabilities	4800.02	2015.64
(c) Provisions	936.12	899.38
TOTAL	67221.82	61733.52

Place :- Gurgaon
Dated :- 15th OCT, 2016

By Order of the Board
FOR JAY BHARAT MARUTI LIMITED


S. K. ARYA
CHAIRMAN & MANAGING DIRECTOR