

JBM AUTO LIMITED

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STATEMENT OF STANDALONE/CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30th SEPTEMBER, 2014

Sr. No.	Particulars	STANDALONE						CONSOLIDATED					
		3 Months ended		Half Year ended		Year ended		3 Months ended		Half Year ended		Year ended	
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		Unaudited						Unaudited					
		Audited						Audited					
1.	Income from Operations	12,896.89	15,534.69	10,078.62	28,831.69	20,191.28	52,287.79	36,245.61	35,933.53	28,659.30	71,839.14	51,784.28	122,296.94
a)	Net Sales/ Income from Operations (Net of Excise duty)	1,310.88	1,014.01	964.61	2,326.89	2,006.81	4,292.84	4,070.62	3,381.22	3,395.59	7,271.25	6,147.16	14,092.17
b)	Other Operating Income	14,207.68	16,948.90	11,043.23	31,156.58	22,200.08	56,580.03	40,315.63	38,894.76	32,054.89	79,210.39	57,931.44	136,399.11
2.	Expenses	10,439.35	10,674.50	7,812.30	21,113.85	15,890.25	41,529.66	30,880.61	26,254.65	23,703.10	56,335.26	42,352.25	99,846.71
a)	Cost of Materials consumed	(651.64)	1,115.33	(403.19)	463.69	(819.43)	(436.28)	(970.89)	1,408.16	(1,060.41)	437.27	(1,526.16)	(1,096.48)
b)	Changes in inventories of finished goods, work in progress and Stock-in-trade	1,472.74	1,287.71	1,070.43	2,740.45	1,962.14	4,368.57	3,568.77	3,195.19	2,838.01	6,763.97	5,206.29	11,288.19
c)	Employees benefits expense	407.78	377.08	358.24	784.87	672.26	1,435.98	824.50	999.79	976.94	1,824.29	1,918.17	4,015.74
d)	Depreciation and amortisation expense	1,480.15	1,165.58	1,209.81	2,655.74	2,457.68	4,795.78	3,106.78	2,812.29	2,865.52	5,919.05	5,182.74	10,855.56
e)	Other expenses	13,148.39	14,620.20	10,127.60	27,768.59	20,362.89	51,693.71	36,699.75	34,670.08	29,326.17	71,279.83	53,133.30	124,948.11
3.	Profit from operations before other income, finance cost and exceptional items (1-2)	1,059.29	2,328.70	915.63	3,879.99	1,837.19	4,886.92	3,705.88	4,224.68	2,728.72	7,930.56	4,798.14	11,441.00
4.	Other Income	410.95	52.82	62.89	463.76	100.11	656.69	0.61	57.11	33.91	57.12	35.88	558.86
5.	Profit from ordinary activities before finance costs and exceptional items (3+4)	1,470.24	2,381.51	978.52	3,851.76	1,937.30	5,543.62	3,705.90	4,281.78	2,762.63	7,987.68	4,834.01	11,999.87
6.	Finance Costs	608.85	534.87	500.19	1,143.73	1,088.96	2,153.90	927.79	860.41	873.75	1,788.20	1,844.00	3,588.27
7.	Profit from ordinary activities after finance costs but before exceptional items (5-6)	861.38	1,846.64	478.33	2,708.03	848.34	3,389.72	2,778.11	3,421.37	1,888.87	6,199.48	2,990.01	8,411.59
8.	Exceptional Items (Refer note-2)	-	201.51	-	201.51	-	-	-	201.51	-	201.51	-	-
9.	Profit/(Loss) from ordinary activities before tax (7+8)	861.38	2,048.15	478.33	2,909.54	848.34	3,389.72	2,778.11	3,622.88	1,888.87	6,400.99	2,990.01	8,411.59
10.	Tax Expense	131.82	687.69	138.45	819.51	264.33	868.56	1,986.61	1,229.11	699.17	2,944.52	1,129.63	2,702.53
11.	Net Profit/(Loss) for the period before Minority Interest (9-10)	729.56	1,360.47	339.88	2,090.03	584.01	2,431.15	1,799.70	2,396.77	1,289.70	4,106.47	1,860.18	5,699.06
12.	Less: (Add) Minority Interest	-	-	-	-	-	-	-	-	-	-	-	-
13.	Net Profit/(Loss) after taxes and minority interest (11-12)	729.56	1,360.47	339.88	2,090.03	584.01	2,431.15	1,799.70	2,396.77	1,289.70	4,106.47	1,860.18	5,699.06
14.	Paid-up equity share capital (Face value of Rs.10/- each)	1,019.88	1,019.88	1,019.88	1,019.88	1,019.88	1,019.88	1,019.88	1,019.88	1,019.88	1,019.88	1,019.88	1,019.88
15.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	15,113.21	-	-	-	-	-	-	22,705.80
16.	Earning Per Share (EPS) (In Rs.)	1.79	3.33	0.83	5.12	1.43	5.87	3.71	5.24	2.59	8.95	3.60	12.19
a)	Basic and diluted EPS before extraordinary items (Refer note-5)	1.79	3.33	0.83	5.12	1.43	5.87	3.71	5.24	2.59	8.95	3.60	12.19
b)	Basic and diluted EPS after extraordinary items (Refer note-5)	-	-	-	-	-	-	-	-	-	-	-	-
17.	PARTICULARS OF SHAREHOLDING												
18.	PUBLIC SHAREHOLDING												
a)	Number of Shares (Nos.)	387785	387675	387625	387785	387625	387625	387785	387625	387625	387785	387625	387625
b)	Percentage of shareholding	38.02%	38.00%	38.00%	38.02%	38.00%	38.00%	38.02%	38.00%	38.00%	38.02%	38.00%	38.00%
19.	PROMOTER AND PROMOTER GROUP SHAREHOLDING												
a)	Pledged/Encumbered												
-	Number of Shares (Nos.)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
-	Percentage of share (as a % of the total shareholding of promoter & promoter group)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
b)	Non-encumbered												
-	Number of Shares (Nos.)	6321156	6322106	6322586	6321156	6322586	6322586	6321156	6322106	6322586	6321156	6322586	6322586
-	Percentage of share (as a % of the total shareholding of promoter & promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
-	Percentage of share (as a % of the total share capital of the company)	61.98%	62.00%	62.00%	61.98%	62.00%	62.00%	61.98%	62.00%	62.00%	61.98%	62.00%	62.00%

REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Sr. No.	Particulars	STANDALONE						CONSOLIDATED					
		3 Months ended		Half Year ended		Year ended		3 Months ended		Half Year ended		Year ended	
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		Unaudited						Unaudited					
		Audited						Audited					
1.	Segment Revenue	13,381.46	10,879.82	10,383.33	24,261.28	20,825.30	44,769.94	39,228.20	32,598.88	31,310.70	71,827.08	56,423.38	123,832.20
a)	Component Division	830.51	6054.21	643.43	6,884.72	1,364.42	11,765.35	1,091.72	6,281.00	737.73	7,372.72	1,497.70	12,511.52
b)	Tool Room Division	6.70	17.69	8.90	24.39	14.76	51.74	6.79	17.69	8.90	24.39	17.69	61.74
c)	Un-allocable Income/Expense/(Net)	14,218.67	16,957.72	11,045.67	31,170.39	22,204.46	56,597.03	40,326.62	38,697.58	32,057.33	79,224.20	57,935.84	136,405.51
2.	Total Segment Revenue	18.99	2.82	2.44	13.81	4.40	16.40	10.99	2.82	2.44	13.81	4.40	16.40
3.	Segment Results	14,207.68	16,948.90	11,043.23	31,156.58	22,200.08	56,580.03	40,315.63	38,894.76	32,054.89	79,210.39	57,931.44	136,399.11
4.	Profit before tax and Financial Charges from each segment	870.64	899.94	930.61	1,579.58	1,775.36	3,152.58	3,095.66	2,570.18	2,667.73	5,855.83	4,622.59	9,484.25
a)	Component Division	215.74	1679.73	45.30	1,895.47	182.13	1,973.79	226.37	1,709.77	2,028.27	1,936.13	231.60	2,889.27
b)	Tool Room Division	383.87	203.35	12.60	887.22	(20.18)	417.25	363.88	203.35	2.60	587.22	(20.18)	417.25
c)	Un-allocable Income/Expense/(Net)	1,476.25	2,353.02	973.52	4,653.27	1,532.30	5,543.62	3,705.80	4,457.29	2,765.22	6,199.19	4,534.01	11,696.67
5.	Less:												
a)	Financial Charges	608.85	534.87	500.19	1,143.73	1,088.96	2,153.90	927.79	860.41	873.75	1,788.20	1,844.00	3,588.27
6.	Profit before Tax	891.38	2,381.51	478.33	2,909.54	848.34	3,389.72	2,778.11	3,622.88	1,888.87	6,400.99	2,990.01	8,411.59
7.	Capital Employed	11,444.59	10,838.43	8,472.67	11,444.59	8,472.67	10,521.79	31,172.84	29,318.96	24,862.52	64,862.52	24,862.52	28,520.19
a)	Component Division	9,352.90	9,155.88	6,501.38	9,352.90	6,501.38	7,884.33	9,882.51	9,681.04	6,966.73	9,882.51	6,966.73	8,390.39
b)	Tool Room Division	6,973.14	4,859.90	1,903.97	6,973.14	1,903.97	3,133.10	6,973.14	4,859.90	1,903.97	6,973.14	1,903.97	3,133.10
c)	Other	27,770.54	24,854.21	16,876.62	27,770.54	16,876.62	21,539.22	48,028.48	43,859.90	33,733.22	48,028.48	33,733.22	40,643.63

- Notes:**
- The above results for the period ended September 30, 2014 were reviewed by the statutory auditor and approved by the audit committee and were taken on record by the Board of Directors in their meeting held on 13th November, 2014.
 - Exceptional Items represents Interest expense of Rs.263.81 Lacs in pursuance of the order of Honorable Supreme court in the Case of one of the trader receivable.
 - Effective April 2014, the Company has revised the useful life of fixed assets after due evaluation. This is in accordance with the provision of Schedule II to the Companies Act, 2013 regarding useful life of assets. Accordingly, the carrying amount of the assets as on April 1, 2014 has been depreciated over the remaining revised useful life of the fixed assets. Consequently, the depreciation for the period up to 30-09-2014 is lower and the profit before tax is higher to the extent of Rs. 87.61 Lacs and Rs. 327.38 Lacs on standalone and consolidated basis respectively. Further, an amount of Rs. 50.35 Lacs (Net of Deferred tax of Rs. 25.09 Lacs) and Rs. 64.73 Lacs (Net of Deferred tax of Rs. 32.37 Lacs) representing the carrying amount of assets with revised useful life as Nil, has been charged to the opening balance of retained earnings as on April 1, 2014 pursuant to the Companies Act, 2013 on standalone and consolidated basis respectively.
 - Tax expense includes Provision for Current Tax and Deferred Tax.
 - In terms of resolution passed by the shareholders of the Company at 18th Annual General Meeting held on 28th September, 2014, the company has split/sub-divided the face value of its equity share of Rs. 10/- each in Rs. 5/- each with effect from 09th October, 2014. e. Record Date. Further, post split of shares 2,03,97,892 bonus equity shares of Rs. 5/- each have been allotted on the same record date, in the ratio of 1 equity share of Rs. 5/- each fully paid-up for 1 equity share of Rs. 5/- each held. Consequently the earning per share has been re-stated for all the periods presented based on the number of equity shares post split and bonus issue i.e. 4,07,95,384 equity shares, in accordance with Accounting Standard (AS-20) on "Earning per share".
 - The previous Year's Period's figures have been regrouped and reclassified wherever considered necessary to make them comparable with the current year's Period's figures.
 - There was no Complaint pending at the beginning of the quarter and one complaint received during the quarter and the same have been cleared and hence no complaints pending at the end of quarter.
 - The disclosure of balance sheet items as required under clause 41 (v)(ii) of the listing agreement is as under:

Statement of Assets and Liabilities

Sr. No.	Particulars	For the year ended			
		30.09.2014		31.03.2014	
		UNAUDITED	STANDALONE AUDITED	UNAUDITED	CONSOLIDATED AUDITED
A. EQUITY AND LIABILITIES					
1.	Shareholders' Funds				
a)	Share Capital	2,019.88	2,019.88	2,019.88	2,019.88
b)	Reserve & Surplus	17,152.29	15,113.21	26,194.50	22,705.80
	Sub total- Shareholders' Funds	19,172.18	17,133.10	28,214.38	24,725.68
2.	Minority Interest	-	-	5,581.49	5,129.66
3.	Non-current Liabilities				
a					