

Jay Bharat Maruti Ltd. (JBML) Q1FY2011-12 net profit at Rs.5.52 cr

July 14, 2011

Revenues at Rs. 260.77 Cr up by 15.59%

Editor's Synopsis

Financial Highlights (all comparison to Q1 FY2010-11)

Revenues at Rs 260.77 crore up by 15.59% as compared to Rs 225.59 crore

Net Profit at Rs 5.53 crore as compared to Rs 5.52 crore

Operating margin stood at 8.13% as compared to 9.50%

EPS for the period stood at Rs 2.55 v/s Rs 2.55

Jay Bharat Maruti Limited (JBML), leading supplier of auto components to Maruti Suzuki Ltd., announced its financial results for the quarter ended 30 June, 2011.

For the quarter ended June 30, 2011, the company recorded revenues of Rs 260.77 crore, an increase of 15.59% from Rs 225.59 crore in the corresponding quarter last fiscal. EBITDA stood at Rs 21.20 crore, a decrease of 1.12% as compared to Rs 21.44 crore in Q1 FY2010-11. Net profit stood at Rs 5.53 crore, from Rs 5.52 crore in the corresponding quarter. The operating margins decreased to 8.13% from 9.50% in the corresponding quarter last fiscal.

About JBML

Jay Bharat Maruti Limited (JBML) is the manufacturer and major supplier of sheet metal components, assemblies and sub-assemblies, Fuel Neck, Axles and Exhaust systems to Maruti Suzuki India Limited.

JBML was incorporated in 1987 as a Joint Venture with Maruti Suzuki India Limited (MSIL). Keeping pace with the steep rise in demand and quality of passenger cars and the fierce competition from the entry of international auto majors in the country, JBML had to continually expand its manufacturing capacity and capability. The capacity, therefore, was expanded in 1991-92 and in 1993-94. A new plant was set up in 1995-96. The capacities were further expanded in subsequent years. Also the company set up a new plant in Manesar in 2008-09 to cater to MSIL New Model in Manesar Plant. In 2010-11 further expansion of 3rd Plant to meet higher volume of MSIL.

The world-class manufacturing capabilities include imported and indigenous press lines, robotic welding lines as well as plating and painting facilities. JBML added capabilities to produce exhaust systems, axles and fuel neck fillers to the existing capabilities of sheet metal components and welded modules. With several awards to its credit and support of its partners the company stands posed atop a launch pad to the future fully geared to meet new challenges and is destined to touch new heights in excellence.

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