

**JAY BHARAT MARUTI LIMITED**

Corporate Office : ° Plot No. 9, Institutional Area,  
Sector 44, Gurgaon-122 003 (Hr.)  
T : +91 124 4674500, 4674550  
F : +91 124 4674599  
W : www.jbmgroup.com

**JBML/SE/Q2/2024-25**

**September 12, 2024**

Asst. Vice President, Listing Deptt.,  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G- Block,  
Bandra Kurla Complex, Bandra (E)  
Mumbai – 400051.

The Secretary,  
**BSE Limited**  
Phiroz Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001

**Scrip Code: JAYBARMARU**

**Scrip Code: 520066**

**Sub: Outcome of the 37<sup>th</sup> Annual General Meeting (AGM) of the Company**

**Ref: Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

Pursuant to provisions of Regulation 30 and other applicable provisions of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed herewith summary of the proceedings of the 37th Annual General Meeting of **Jay Bharat Maruti Limited (Company)** held today i.e. **September 12, 2024 at 12:15 P.M. (IST)** via Video Conferencing (“VC”) or Other Audio-Visual means (“OAVM”).

Thanking you,  
For **Jay Bharat Maruti Limited**

**Shubha Singh**  
**Company Secretary**  
**M. No.- A16735**

**Encl:** As stated above

**Works :**

**Plant I :** Plot No. 5, MSIL, Joint Venture Complex, Gurgaon-122 015 (Haryana) T: +91 124 4887200, F: +91 124 4887300 Our milestones are touchstones

**Plant II :** Village & Post - Mohammadpur Narsinghpur, Sector 36, Gurgaon - 122 001 (Haryana) T: +91 124 4935300, F: +91 124 4935332

**Plant III :** Plot No. 15-16 & 21-22, Sector 3A, Maruti Supplier Park, IMT Manesar, Gurgaon -122 051 (Haryana) T: +91 9999190423, 9899079952

**Plant IV :** Village & Post - Mohammadpur Narsinghpur, Sector 36, Gurgaon - 122 001 (Haryana) T: +91 124 4935300, F: +91 124 4935332

**Regd. Office :** 601, Hemkunt Chambers, 89, Nehra Place, New Delhi - 110 019 T : +91 11 26427104-06. F : +91 11 26427100

**CIN :** L29130DL1987PLC027342; **Email Id :** jbml.investor@jbmgroup.com

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### **PROCEEDINGS OF THE 37TH ANNUAL GENERAL MEETING OF JAY BHARAT MARUTI LIMITED HELD ON SEPTEMBER 12, 2024 AT 12:15 P.M. (IST) THROUGH VIDEO CONFERENCING/ OTHER AUDIO VISUAL MEANS (VC/OAVM)**

We wish to inform you that, **37<sup>th</sup> Annual General Meeting (“AGM”)** of the Company was held today i.e. **Thursday, September 12, 2024 at 12:15 PM (IST)** through video conferencing/ other audio visual means (VC/OAVM) in compliance with the applicable provisions of the Companies Act, 2013 and circulars issued by Ministry of Corporate Affairs and SEBI, from time to time. 164 members were attended the AGM.

Ms. Shubha Singh, Company Secretary & Compliance Officer of the Company gave a formal introduction to members and further informed that requisite Statutory Registers and other information have been made available electronically for inspection by the members during the AGM. Thereafter, Ms. Shubha Singh invited Mr. S. K. Arya, Chairman to initiate the meeting.

Mr. S. K. Arya, Chairman of the Company chaired the meeting and expressed his gratitude towards management, employees and shareholders of the company for their support and for being present in this virtual AGM, and since the requisite quorum was present, declared the meeting in order. He welcomed the Shareholders, Directors, KMPs, representatives of Statutory Auditors and Scrutinizer at 37<sup>th</sup> AGM of the Company.

Mr. Arya further informed that the Company has appointed KFin Technologies Private Limited (Kfin) to provide the facility of Remote e-voting and to participate and vote during this AGM through VC/OAVM. He further informed that Ms. Sunita Mathur, a Practicing Company Secretary, has been appointed by Company as Scrutinizer to oversee the remote e-voting process and e-voting during the AGM. Thereafter, the Chairman, delivered his speech.

#### **Brief of Chairman Speech:**

- Chairman informed that the auto component industry, with a compound annual growth rate (CAGR) of 7–8 percent since 2014, showed resilience and achieved a market size of \$74 billion in 2024.
- He also mentioned that your Company’s efforts in Best practices in Part Development & Yield improvement for FY 2023-24 have been recognized by M/S Maruti Suzuki India Limited (MSIL) in its vendor conference held on 29th- 30th April, 2024 at Antalya, Turkiye.
- He further mentioned that in line with the industry scenario, your company reported consistent performance across key metrics during FY 2023-24. Your company recorded a total income of Rs. 2,295.86 crores during the year. EBITDA stood at

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Rs.170.26 crores. Profit after tax was Rs.31.36 crores. The net cash accrual was a healthy Rs.122.60 crores during the FY 2023-24.

- Chairman also mentioned that in aligned with Maruti Suzuki's growth plan, your company is setting up two new manufacturing facilities at MSIL supplier park, Kharkhoda, Sonipat, Haryana.

The Notice and Annual Report were taken as read. Further, the Chairman informed that there were no qualifications, observations or adverse comments on financial statements in the Statutory Auditors' Report.

The following agenda items were put to vote for shareholder's approval at 37<sup>th</sup> AGM of the Company:

S. No.	Particulars of Resolution	Type of Resolution
<b>Ordinary Business</b>		
1.	To receive, consider and adopt the Audited Financial Statement including Consolidated Financial Statement of the Company for the financial year ended 31st March, 2024, together with the reports of Board of Director's and Auditor's thereon	Ordinary
2.	To declare final dividend of Rs. 0.70/- per equity share for the financial year 2023-24	Ordinary
3.	To appoint director in place of Mr. Nishant Arya (DIN: 00004954), a Non- Executive Director of the Company, who retires by rotation and, being eligible, offers himself for re-appointment	Ordinary
<b>Special Business</b>		
4.	To approve the Material Related Party Transactions with Maruti Suzuki India Limited	Ordinary
5.	To approve the Material Related Party Transactions with Suzuki Motor Gujarat Private Limited	Ordinary
6.	To approve the Material Related Party Transactions with Neel Metal Products Limited	Ordinary
7.	Issue of Securities in terms of Section 23, 42, 62 and 71 of the Companies Act, 2013	Special

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The Chairman informed the members that Ms. Sunita Mathur, a Practicing Company Secretary, will scrutinize the e-voting process and provide their report on the results of votes cast on the resolutions, as set out in the Notice of AGM, through remote e- voting and voting at AGM. He informed that e-voting window shall remain active for 15 minutes after the conclusion of AGM and the voting results shall be placed on the website of the Company within 2 working days from conclusion of AGM and shall simultaneously be communicated to the Stock Exchanges and placed on the website of KFin Technologies Private Limited.

He thanked the members for participating in the AGM and declared the AGM proceedings as closed.

The AGM concluded at 13.07 P.M. (including time allowed for Insta-poll at AGM).

For your information and records please.

Yours truly,

**For Jay Bharat Maruti Limited**

**Shubha Singh**  
**Company Secretary**  
**M. No.- A16735**

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